



06 April 2015

MEMORANDUM No. 2015-008

TO : ALL ELECTRIC COOPERATIVES

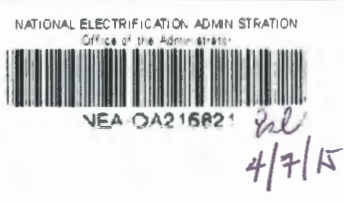
SUBJECT : Submission of Annual Audit Report on Monthly UC Billing, Collections and Remittances for CY 2014

Please be reminded of the submission to PSALM of the electric cooperatives (ECs) Annual Report on the Monthly UC Billing, Collections and Remittances based on your 2014 Audited Financial Statements on or before April 30, 2015 with the following information:

- a. Summary of UC Billings, Collections and Remittances for each UC component;
- b. Summary of UC Monthly Billing containing the monthly electricity sales, the corresponding UC rate in P/kwh implemented for each UC component and the total amount billed for each UC component;
- c. Summary of UC Monthly Collection for each UC component;
- d. Summary of UC Monthly Remittance indicating the Land Bank of the Philippines branch where the deposit was made, collection period covered, date remitted, corresponding Acknowledgement Receipt (AR) No., Special Bank Receipt (SBR) No., and the amount remitted for each UC component; and
- e. Reports on UC Collection Efficiency from end-users and Remittance Efficiency to PSALM.

For compliance.

Edita S. Bueno
EDITA S. BUENO
 Administrator



cc: **VP LOURDES S. ALZONA**
 Power Sector & Liabilities
 Management Corporation